

P3 PROCESS AND STATUS

January 2019: VDOT signed Development Framework Agreement with Transurban to extend 495 Express Lanes as a concessionaire’s enhancement under current 495 Express Lanes agreement with no Commonwealth funding

Subject to VDOT approval, Transurban has an opportunity to submit a binding proposal that meets project-delivery technical and financial criteria and all the commitments established in the environmental study

VDOT Responsibilities	Transurban Responsibilities
Planning and environmental approvals	Preliminary engineering and design, subject to all regulatory approvals
Interchange Justification Report (IJR)	Finance plan
Federal, state and local agency coordination	Competitive design-build contractor procurement process